



MORNING MANTRA



Daily Derivatives & Market Report

JUN 26, 2023



In a volatile trading session, domestic markets ended Monday's session on a flat note, as traders remained worried after the Fed could still push through a couple more hikes by the end of this year. Mirroring weak U.S. markets on Friday, indices saw volatility during the day. Sensex spent most of its day below the neutral line, while Nifty spent its day mostly in green. As for broader indices, the BSE Mid cap index ended with a gain of over one percent and the Small cap index ended the session with a gain of over half percent.

Markets made a cautious start, amid weak cues from global markets. Traders were concerned as the Reserve Bank of India (RBI) paper has said inflation is slowing down personal consumption expenditure, which in turn is moderating corporate sales and holding back private investment in capacity creation. Further, markets turned volatile, as sentiments remained downbeat after exchange data showed Foreign Institutional Investors (FIIs) offloaded equities worth Rs 344.81 crore on Friday. Traders took note of a report that S&P Global Ratings has retained India's Gross domestic product (GDP) growth forecast at 6 per cent for FY24 and said it will be the fastest growing economy among Asia Pacific nations. Markets continued to trade near flat lines till the end even after foreign portfolio investors (FPIs) continued to show confidence in Indian equities and pumped more than Rs 30,600 crore in June so far, as they bet on the country's stable macroeconomic profile and sturdy corporate earnings outlook. Besides, Union Minister of Commerce and Industry, Piyush Goyal has highlighted the resolution of six outstanding World Trade Organisation (WTO) disputes between the US and India through mutually agreed solutions as jointly communicated by the Prime Minister of India, Narendra Modi and President of the United States of America, H.E. Mr. Joseph Biden during the official state visit of the Prime Minister to the USA.

On the global front, European markets were trading lower as a short-lived mutiny in Russia by the Wagner paramilitary group revived concerns over nuclear arsenal security. Asian markets ended mostly in red with interest-rate worries and geopolitical tensions in focus. Back home, sugar stocks remained in limelight as India is in negotiations with Brazil to resolve a sugar dispute at the World Trade Organisation (WTO) and the commerce ministry is coordinating with concerned departments for the same. India is also following a similar process for other complainants of the sugar dispute at the Geneva-based WTO.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62970.00	-9.37	-0.01
NIFTY	18691.20	25.70	0.14
MIDCAP	28268.44	291.10	1.04
SMLCAP	32216.89	225.71	0.71
BSEFMC	18497.55	110.17	0.60
AUTO	33985.62	349.72	1.04
POWER	3949.44	11.86	0.30
REALTY	4070.35	14.26	0.35
BSE IT	28891.51	36.51	0.13
BANKEX	49296.96	4.65	0.01
OIL GAS	17956.35	16.57	0.09
METAL	20144.06	48.22	0.24
INDIA VIX	11.40	0.16	1.42

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1525	903	77
BSE	1860	1783	175

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3499	4682	(25)
NSE CASH	50601	57474	(12)
NSE F&O	16826984	15994602	5

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.76	4.37	1.45
SENSEX	23.26	3.30	1.31

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5456	5206	250
FII	7897	8306	(409)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3701.55	3438.94	263
Index Options	932200.64	943920.38	(11720)
Stock Futures	75013.61	73066.03	1948
Stock Options	21477.79	20881.81	596

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	0.93
BANK NIFTY	0.85	0.88

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.70	102.79	-0.09

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.065	7.074	-0.13
USA	3.686	3.739	-1.43

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1931.70	11.47	0.60
Silver	22.78	0.36	1.62
Crude-Oil	69.48	0.32	0.46
Brent-Crude	74.26	0.41	0.56

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUN-23 USD-INR	82.03	0.03	0.04
27 JUN-23 EUR-INR	89.44	0.28	0.31
27 JUN-23 GBP-INR	104.15	-0.10	-0.10
27 JUN-23 JPY- INR	57.38	0.08	0.14

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18691	18611	18651	18687	18727	18762
SENSEX	62970	62704	62837	62987	63120	63269
NIFTY FUTURES	18717	18629	18673	18709	18753	18788
BANK NIFTY	43641	43421	43531	43652	43762	43883
CNX IT	28590	28377	28484	28558	28664	28738
CNX MIDCAP	35120	34482	34801	34979	35299	35477
CNX SMALLCAP	10690	10554	10622	10660	10729	10767
INDIA VIX	11.40	10.83	11.12	11.52	11.81	12.21

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Neutral	Sell	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 27-06-2022

HINDCOPPER, RBLBANK

TECHNICAL VIEWS



NIFTY

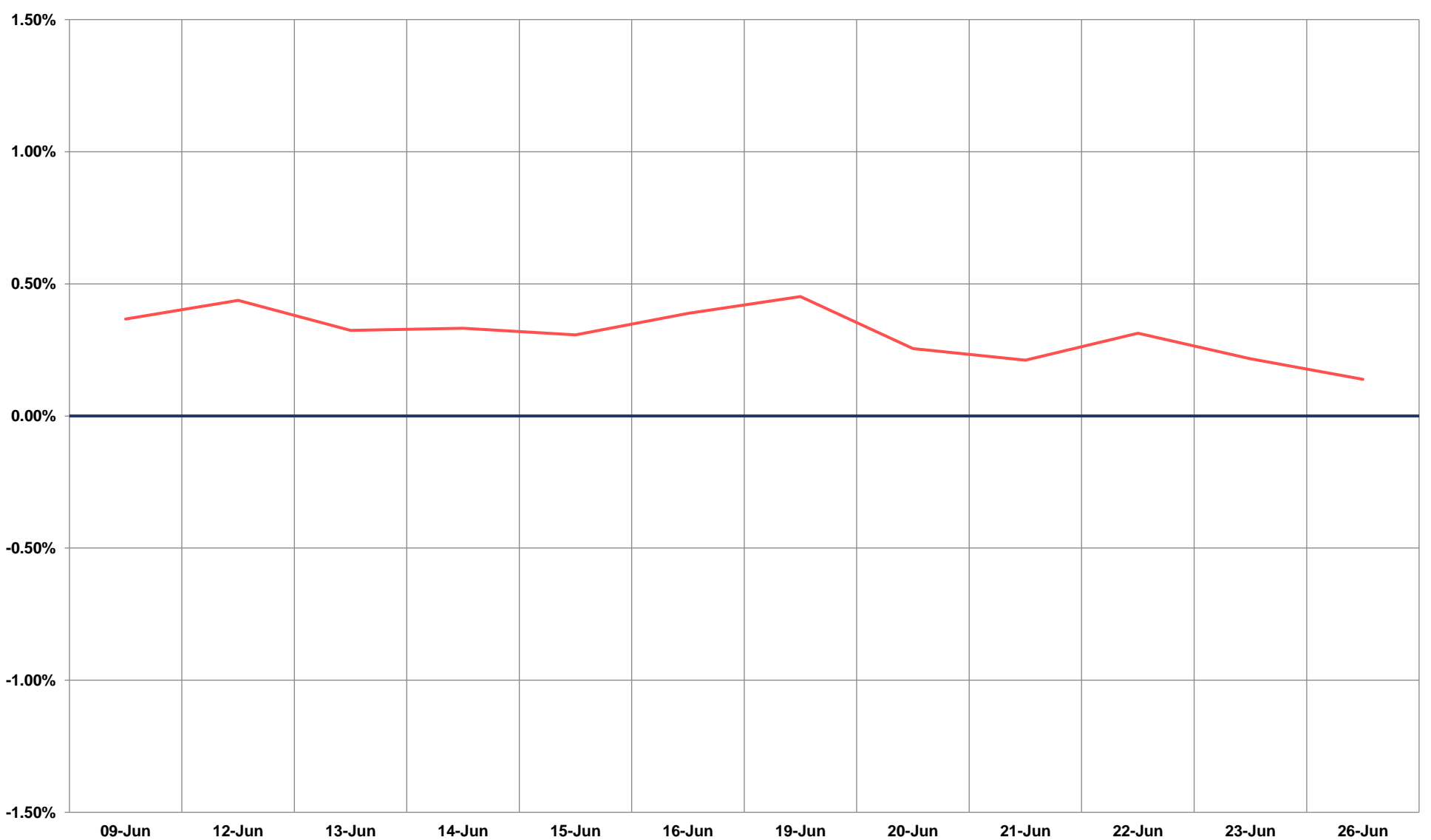
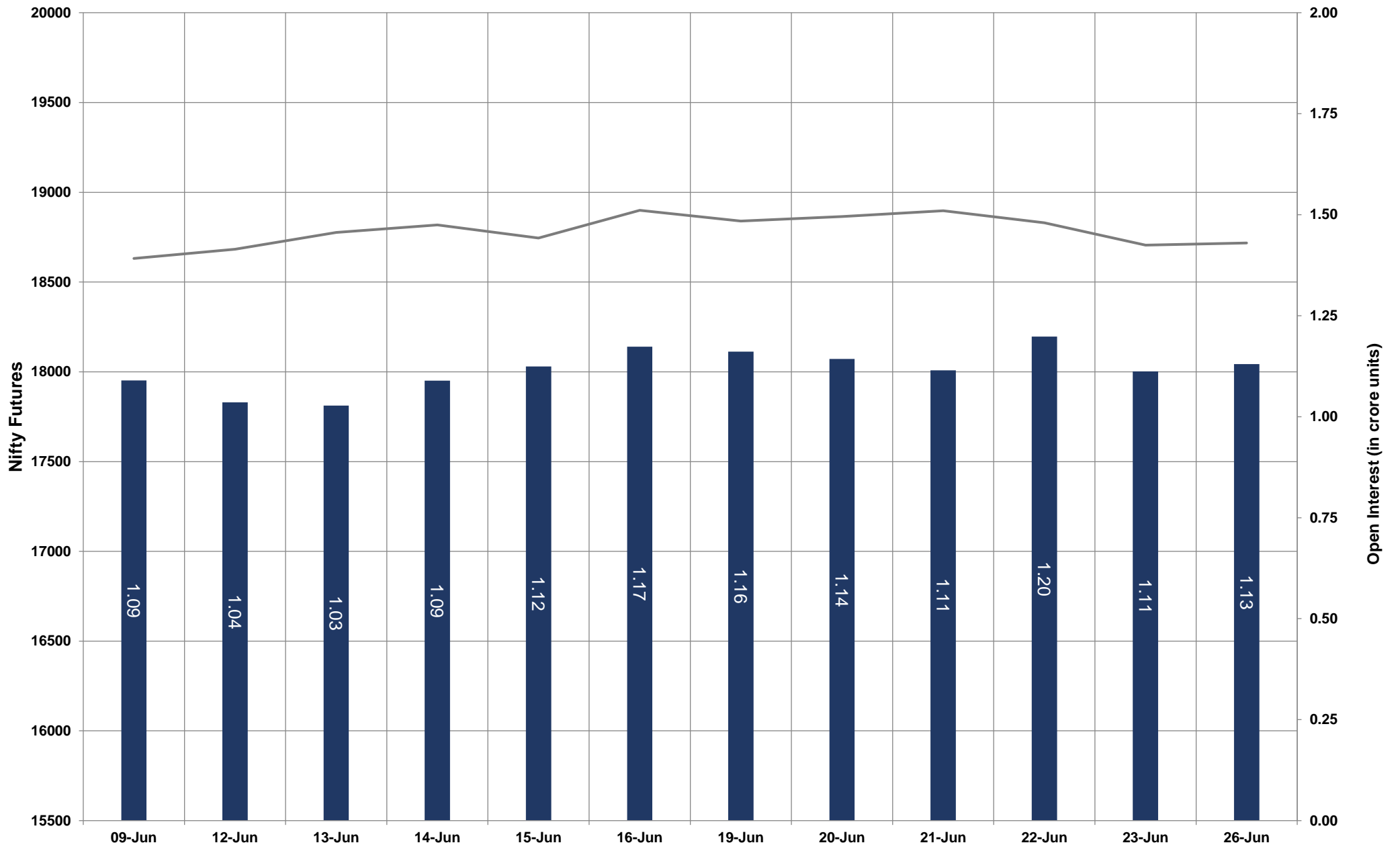


- Nifty Cash = **18691.20 (0.14%)**
- Resistance levels = **18780** and **18830**
- Support levels = **18620** and **18550**

TECHNICAL VIEWS



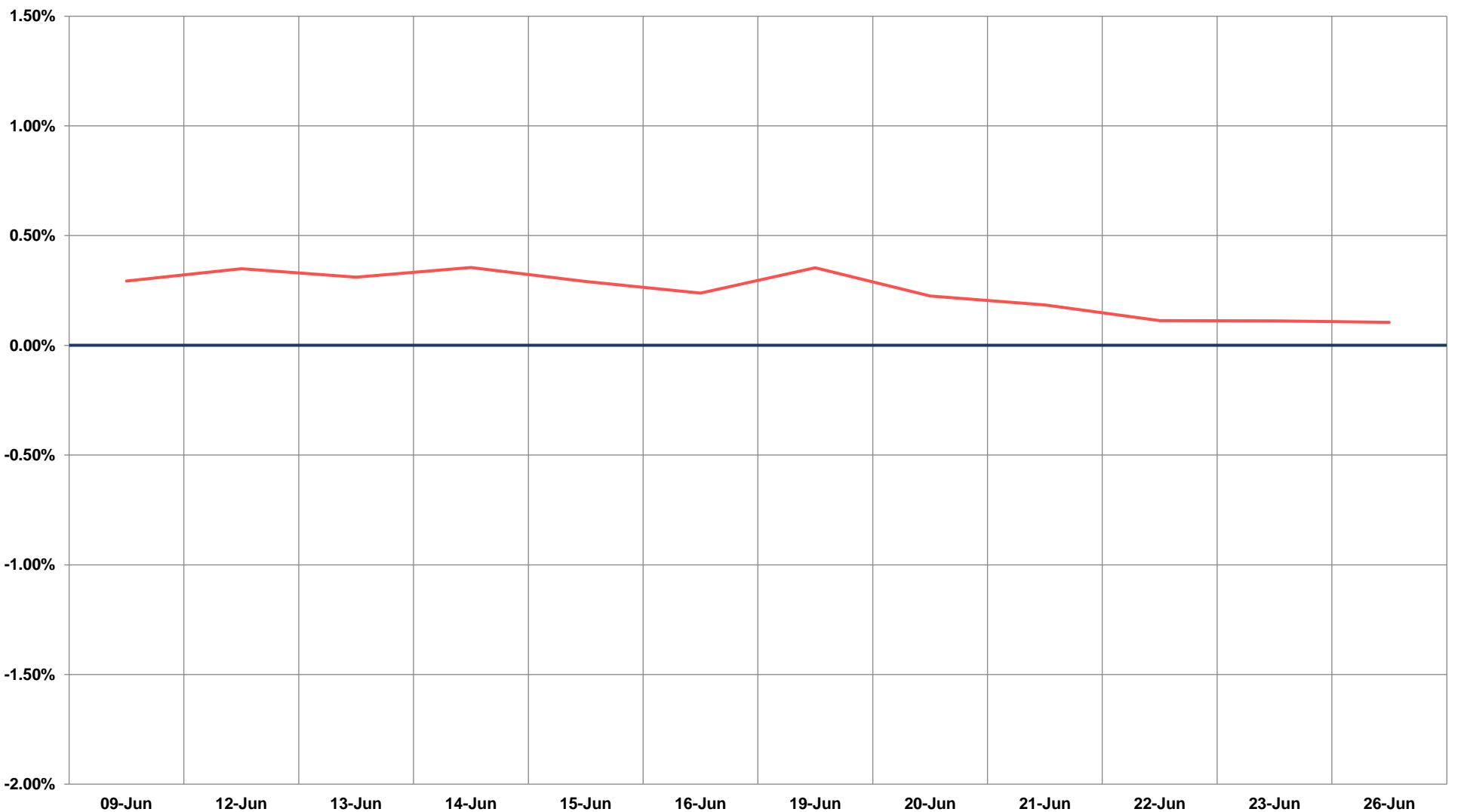
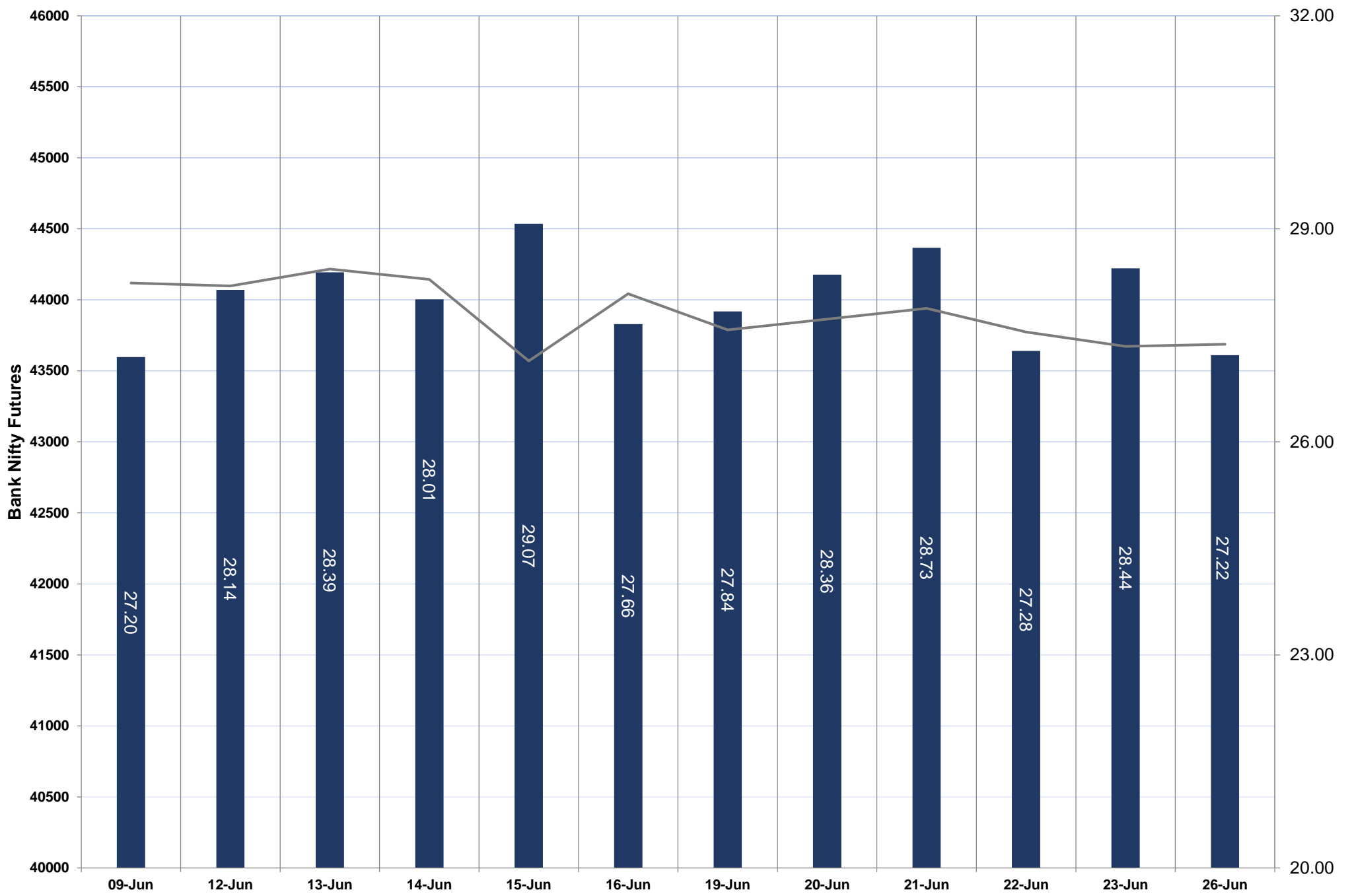
NIFTY FUTURES



TECHNICAL VIEWS



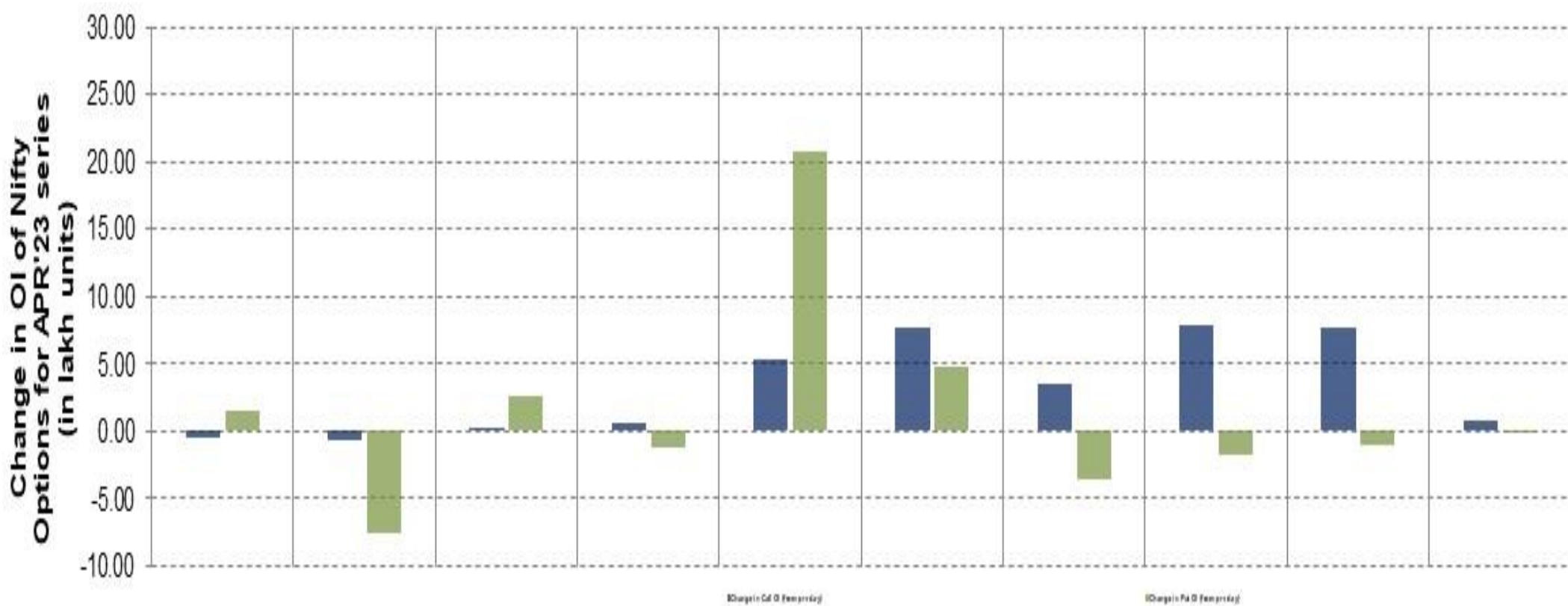
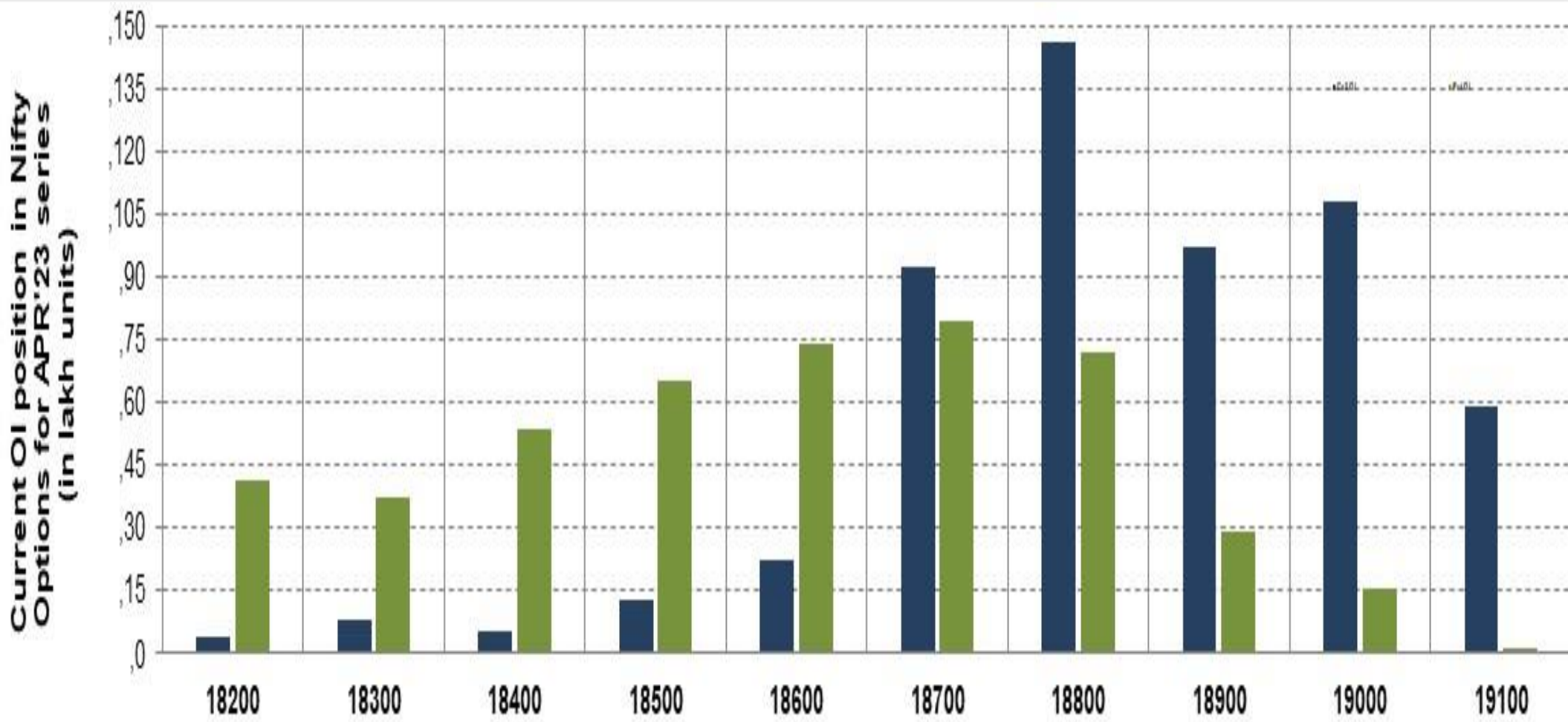
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.79 million in Open Interests is **Strike Price of 18900**
- **Most Active Nifty Put** with an addition of 2.07 millions in Open Interests is **Strike Price of 18600**
- **Maximum Open Interest an outstanding** was 14.60 millions for Calls at **Strike Price of 18800**
- **Maximum Open Interest an outstanding** was 7.97 millions for puts at **Strike Price of 18700**

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